



Dear Teachers and Principals,

The joint PUSD/PFT IBPS team is pleased to announce we have reached agreement on a Supplementary Retirement Plan (SRP) for the PFT bargaining unit! This agreement must be approved by the PUSD Board of Education this Thursday, December 17, 2020 to be offered. The Memorandum of Understanding (MOU) signed by the parties is attached. It outlines eligibility, minimum participation, and other terms and conditions of the agreement. If the SRP is approved by the Board, more information will go out on Friday so those interested can begin looking into this option over the holiday break if desired.

Sincerely,

Marian Kim-Phelps, PUSD Superintendent

Kelly Logan, PFT President